

Scope of the Study

522 Latvian companies

16 economic sectors

Wholesale and retail trade, repair of motor vehicles	Information and communication	Other services	Finance and insurance
Proffesional, scientific and technical services	Transporting and storage	Contstruction	Public administration & defense; social security
Education	Arts, entertainment and recreation	Human health and social work	Accomodation and food service
Real estate	Administrative services	Electricity, gas, steam and air conditioning supply	Water supply, sewerage, waste mgmt.

Company Size (n=522) By turnover

More than 50 M EUR

8%

10 - 50 M EUR

10%

2 - 10 M EUR

20%

Under2 M EUR

62%

Company Size (n=522) By number of employees

More than 250

13%

50-249

15%

10-49

25%

Less than 10

47%

Role (n=522)

Head of IT

9%

Procurement manager

11%

CFO

23%

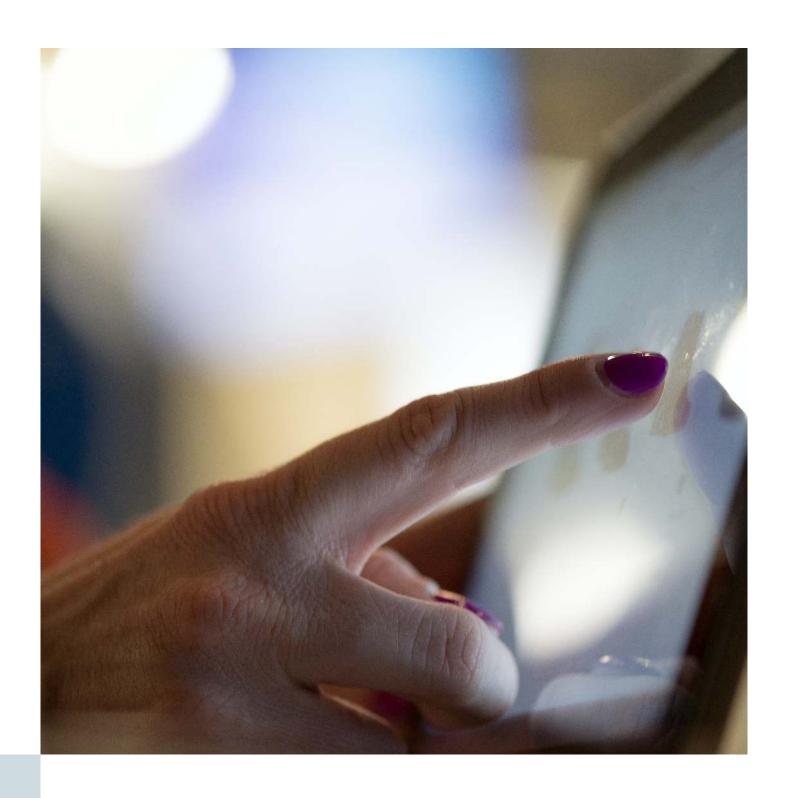
CEO

57%



IT Resources Used

Most Latvian companies use IT solutions for accounting, data storage and to communicate with customers.



What purpose and processes are you using IT resources for?



Implementation of New IT Solutions



Latvian businesses continuously implement new IT solutions.

Large companies are the most active – almost half of them have implemented new IT solutions within the last 6 months.

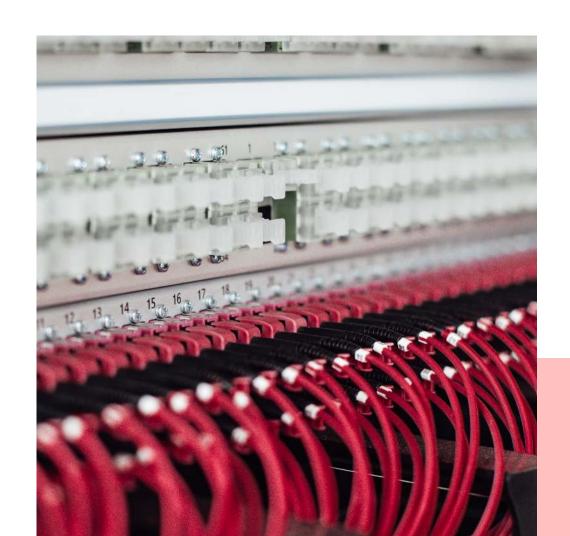
When was the most recent implementation of new IT solutions in your company?

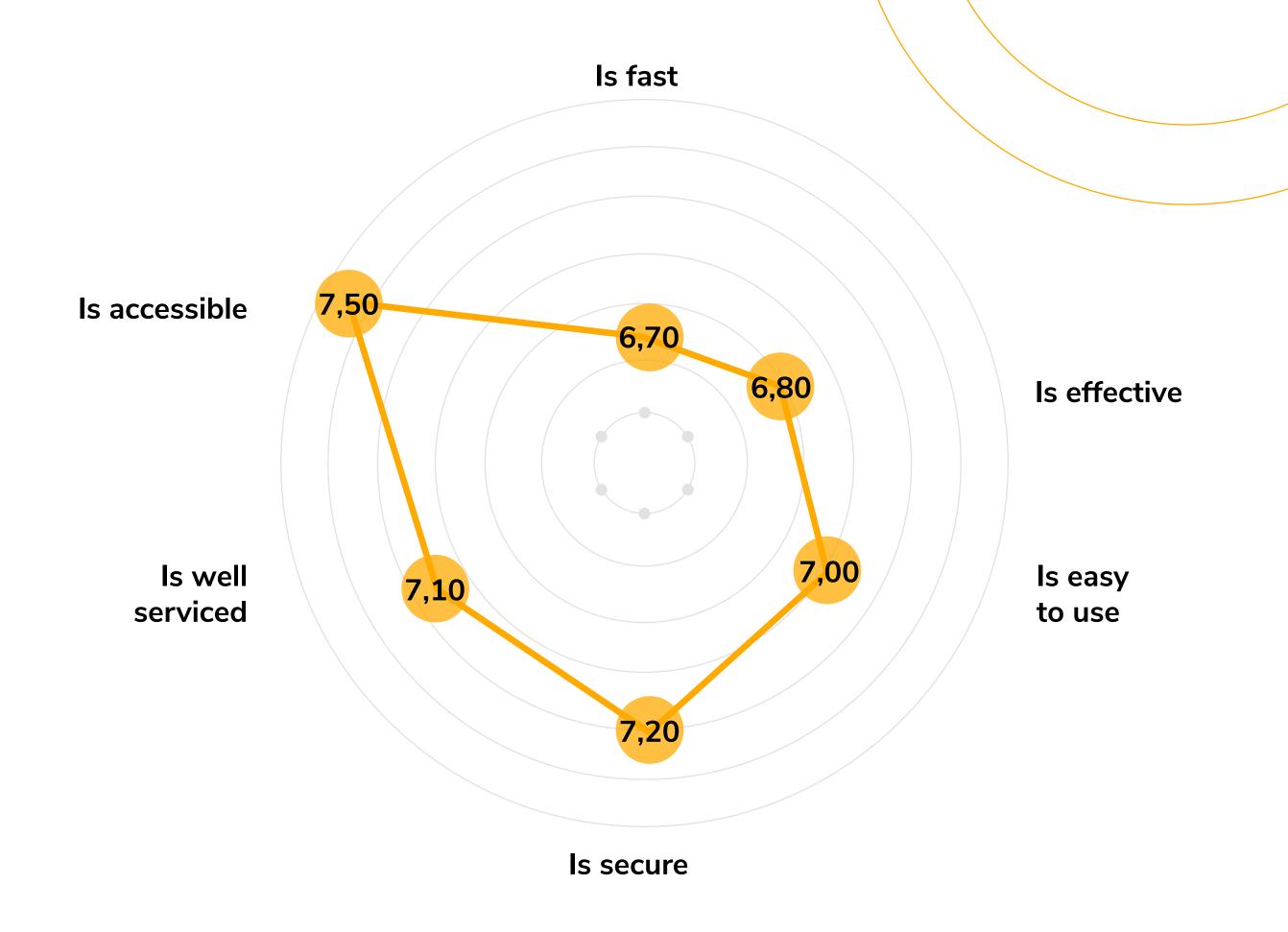
Turnover > 10 M EUR (n=91)	49%		21%	13%	10%	7%
Turnover 2-10 M. EUR (n=107)	27%	24%	25%		17%	7%
Turnover < 2 M EUR (n=324)	27%	24%	26%		11%	13%
Number of empleyees > 250 (n=70)	39%	3	3%	10%	9%	10%
Number of empleyees 50-249 (n=81)	37%		21%	24%	11%	7%
Number of empleyees 11-49 (n=128)	32%	19%	28%		16%	5%
Number of empleyees < 10 (n=243)	26%	24%	25%		11%	15%
Total (n=522)	31%	24%	23	3%	12%	11%
	Within last 6 months	Within last year	Within last 2 years	Within last 5 years	Don't remem	ber

Evaluation of Company's IT Infrastructure

Executives give the highest ratings to their company's IT infrastructure accessibility and security; speed is rated the lowest.

The smaller the company the lower its process automatization and digital transformation readiness is.



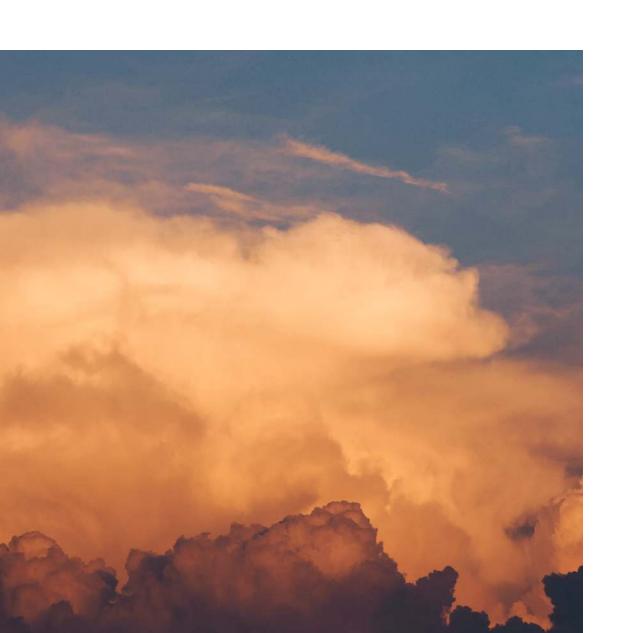


Total avarage score (n=522)

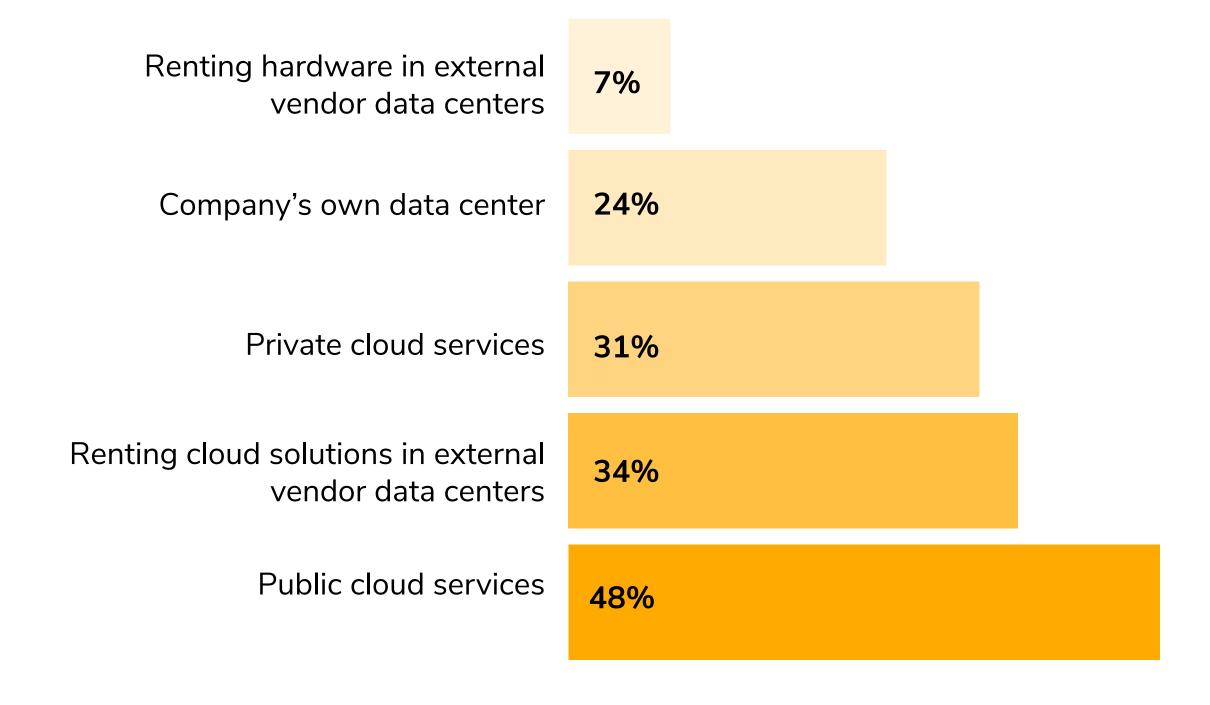
Use of Cloud Solutions

60% of respondents use cloud solutions in their business. Large companies use them more than others.

The most popular are public cloud services. Whilst data storage is amongst the most recognized IT resources (78%) only 60% of executives mention that they use cloud solutions.



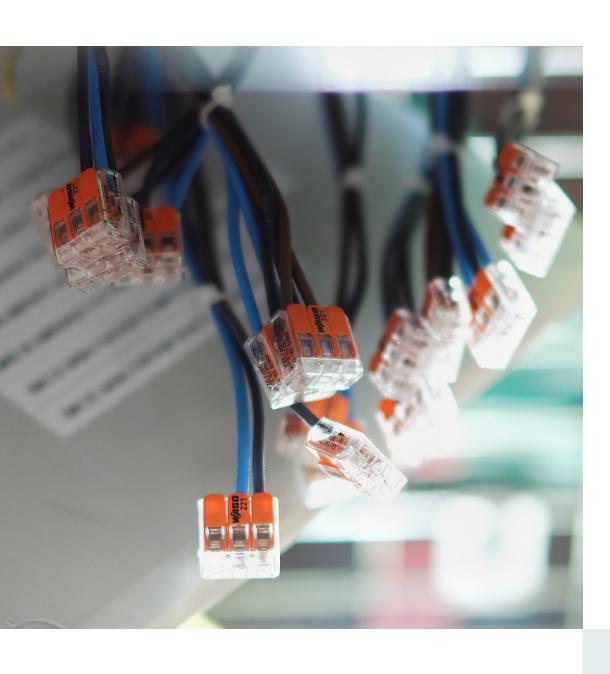
What type of cloud solution is your company using?



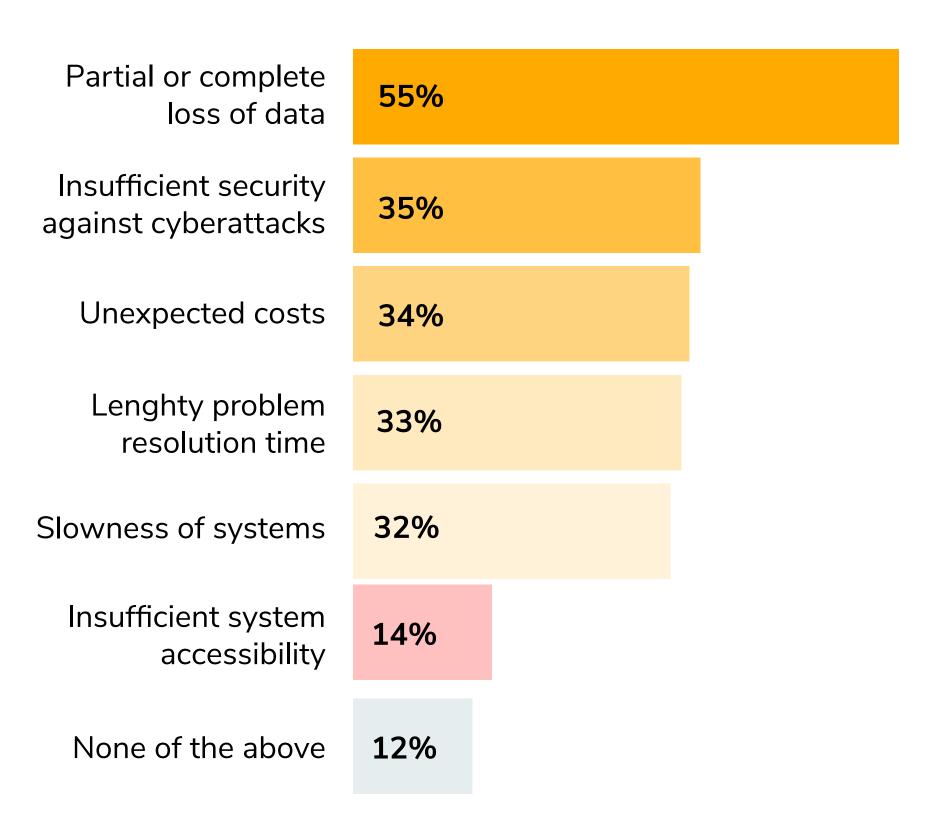
Areas of Concern

Majority of respondents (55%) are concerned about the risk of partial or complete loss of data.

Other major risk areas are insufficient security against cyber-attacks, unexpected costs, and lengthy problem resolution time



Which IT system risks are you most concerned about?



Expected IT Infrastructure Investments

Most executives believe that IT infrastructure investments will grow.

51% of respondents who expect investment increase anticipate a growth rate of 10%, but 26% expect a 20-50% growth.

Large companies expect a larger cost increase than small and medium companies.

How will IT infrastructure maintenance costs change in your company in the coming years?

Will grow

Turnover 2-10 M EUR (n=107)

Turnover < 2 M EUR (n=324)

Number of employees > 250 (n=70)

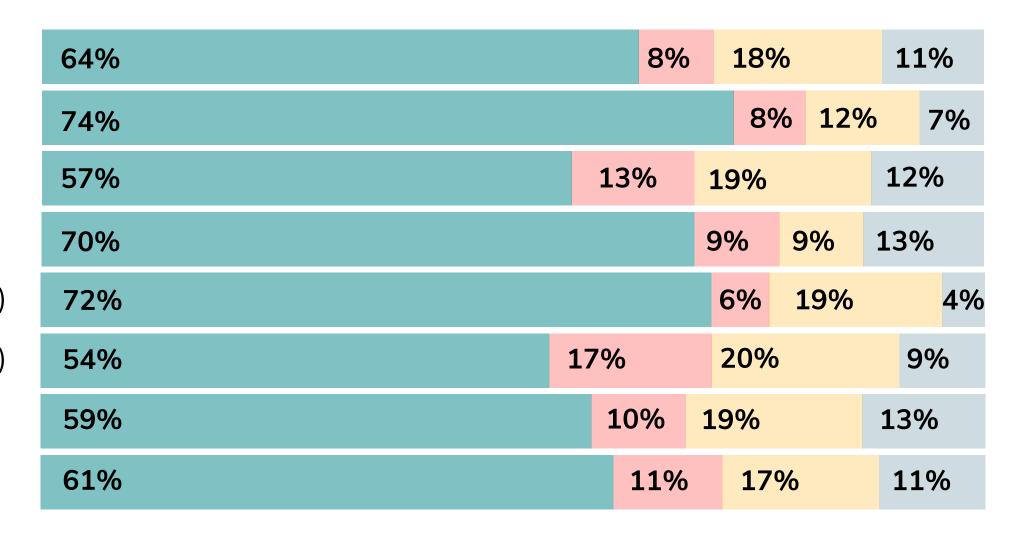
Number of employees 50-249 (n=81)

Number of employees 11-49 (n=128)

Number of employees < 10 (n=243)

Turnover > 10 M EUR (n=91)

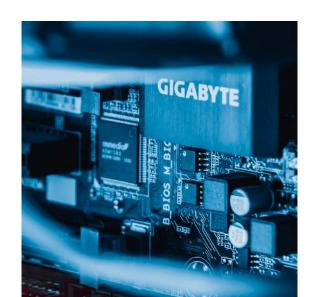
Total (n=522)

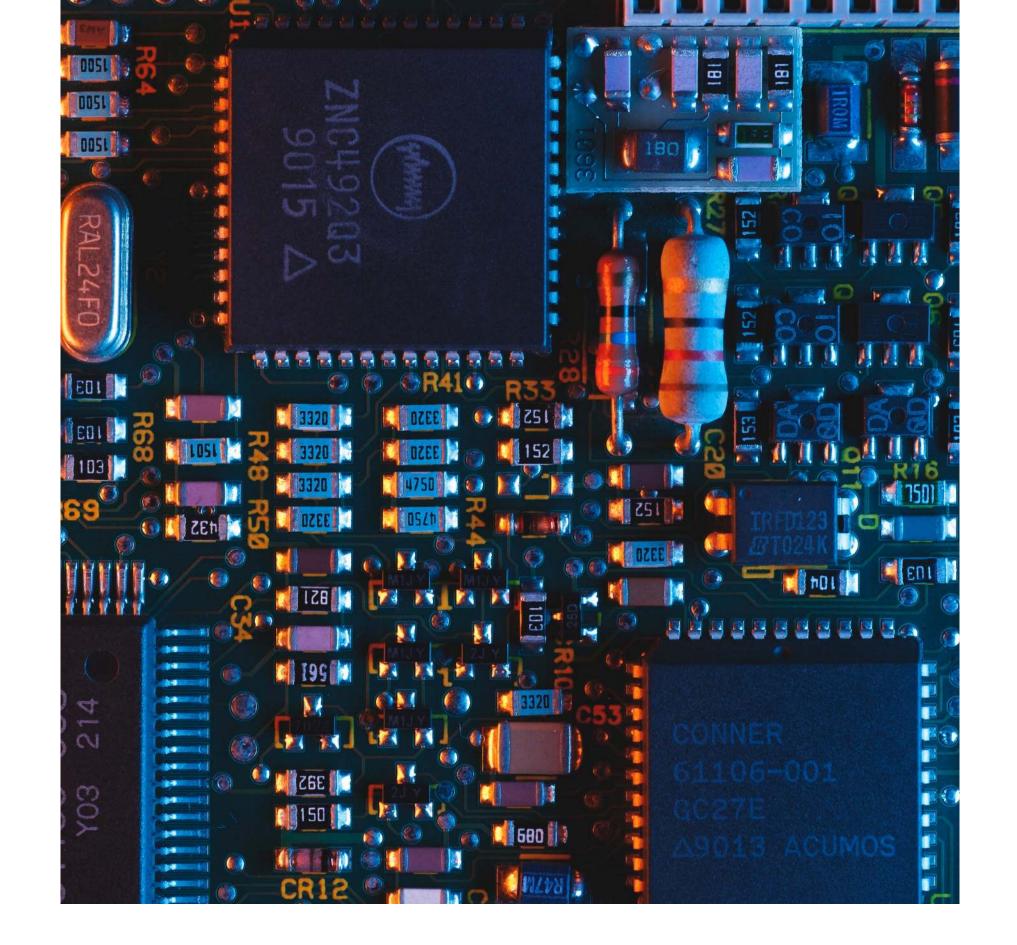


Will not change

Difficult to say

Will decrease





The survey also showed that companies that use external IT vendors have rated them higher than their own IT personnel in three dimensions – they are more innovative, more professional, and more knowledgeable.

We will be happy to show this in action.

If you want to learn more about how modern IT infrastructure solutions can improve your company's efficiency and competitiveness – get in touch!



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